

**TOWN OF IPSWICH MASSACHUSETTS - FINANCE COMMITTEE MEETING**

**REMOTE - March 16, 2021 @ 7:30PM**

*The Finance Committee will participate in this meeting remotely utilizing Zoom in accordance with the Governor's March 12 Order suspending provisions of Open Meeting Law and to promote public health and social distancing.*

**AGENDA**

|          |   |                  |                |
|----------|---|------------------|----------------|
|          |   |                  |                |
| <b>1</b> | <b>Citizens' Queries</b>  | <b>JCS</b>       | <b>7:30 PM</b> |
|          |   |                  |                |
| <b>2</b> | <b>Acceptance of Finance Committee Minutes</b>  | <b>JCS</b>       | <b>7:35 PM</b> |
|          |   |                  |                |
| <b>3</b> | <b>Ipswich tax rate as compared to similar North Shore Towns</b>                        | <b>M. Schaaf</b> | <b>7:40 PM</b> |
|          |   |                  |                |
| <b>4</b> | <b>Public Safety Building</b>   | <b>J. Fay</b>    | <b>8:00 PM</b> |
|          | a. Key Stakeholders   |                  |                |
|          | b. Investments to date and reliability of projected costs                               |                  |                |
|          | c. Community comps on square footage costs  |                  |                |
|          | d. Decommissioning of current Police Station to meet other community needs              |                  |                |
|          | e. Decommissioning of current Fire Station to meet other community needs                |                  |                |
|          | f. FinCom recommendation & priority ranking   |                  |                |
|          |   |                  |                |
| <b>5</b> | <b>Schools</b>  | <b>TBD</b>       | <b>8:45 PM</b> |
|          | a. Key Stakeholders   |                  |                |
|          | b. 1 vs 2 Elementary School: Financial Impact   |                  |                |
|          | c. Investments to date and reliability of projected costs                               |                  |                |
|          | d. If 1 new school; decommissioning of Winthrop and Doyon to meet other community needs |                  |                |

|          |   |                     |                 |
|----------|---|---------------------|-----------------|
|          | e. FinCom recommendation & priority ranking   |                     |                 |
|          |   |                     |                 |
| <b>6</b> | <b>Water</b>  | <b>M. Dougherty</b> | <b>9:30 PM</b>  |
|          | a. Key Stakeholders   |                     |                 |
|          | b. Capital plan addressing reservoir storage capacity, well capacity, water quality (manganese)   |                     |                 |
|          | c. Investments to date and considerations of repair vs new  |                     |                 |
|          | d. Reliability of projected costs   |                     |                 |
|          | e. Financial impact to rate payers of 5 year compounding increases in addition capital building projects  |                     |                 |
|          | f. FinCom recommendation & priority ranking   |                     |                 |
|          |   |                     |                 |
| <b>7</b> | <b>Climate Resiliency</b>   | <b>C. Doucette</b>  | <b>10:15 PM</b> |
|          | a. Key Stakeholders   |                     |                 |
|          | b. The timeline, projected cost differential and funding sources for electrifying our town fleet.   |                     |                 |
|          | c. The timeline, projected cost and funding sources for of retrofitting all municipal buildings   |                     |                 |
|          | d. Any commitment you have from the Public Safety Building Committee and Schools Committee that they will be moving forward with Net Zero projects. |                     |                 |
|          | e. Vote to accept 100% Zero Carbon Resolution   |                     |                 |
|          |   |                     |                 |
| <b>5</b> | <b>New/Other Business</b>   | <b>JCS</b>          | <b>11:00 PM</b> |
|          |   |                     |                 |
| <b>6</b> | <b>Adjourn</b>  | <b>JCS</b>          | <b>11:15 PM</b> |
|          |   |                     |                 |

Join Zoom Meeting: <https://zoom.us/j/97861813049?pwd=cDRGcC9QOE5SRy9iMU5mY0RpaWI5UT09>

Meeting ID: 978 6181 3049

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